GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:252
ANSWERED ON:01.03.2002
PROCESSING OF SOILED NOTES
RUPCHAND PAL

Will the Minister of FINANCE be pleased to state:

(a) Whether the Note Examination (NE) section for processing soiled notes under revised procedure is not functioning properly and out of 100, only 10 to 12 NE sections are brought under revised procedure;

(b) if so the reasons therefor;

(b) Whether out of 100 NE sections, more than 40% do not function due to acute shortage of staff;

(d)If so, the details thereof; and

(e)The steps taken by Government in this regard?

Answer

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Minister of State in the Ministry of Finance (Shri Balasaheb Vikhe Patil)

(a) & (b) The revised procedure of examination of bank notes was introduced during 1996 and of the 100 Note Examination Sections (NES) existing then, 14 were converted into Revised Procedure Sections(RPS).All the 14 RPS are functioning well at various Reserve Bank of India(RBI) offices.

(c) & (d) Out of 100 NES and RPS, 53 Sections viz. 39 NES and 14 RPS are functioning without any difficulty.The remaining 47 NES are not functioning because of shortage of Coin Note Examiners. There are 1891 vacancies of Coin Note Examiners, at present.

(e) To overcome the problem of shortage of manpower and to enhance processing capacity, the RBI is in the process of installing Currency Verification & Processing Systems(CVPS).